



*Registered Investment Adviser  
Division of Kevin Hart Kornfield & Co. Inc.  
Originally Established 1986*

Thursday, September 3, 2020

Dear Clients,

Labor Day was originated to honor the efforts and accomplishments of American workers. Even before the COVID 19 crisis there have been concerns about our economy and our current ability to provide opportunity to our workers – retail, manufacturing, global trade agreements, etc. Now, in addition to the above concerns, we are facing issues about equal opportunity for all Americans. We have a history of solving these issues and we will continue to do so.

Meanwhile, my efforts are to find quality companies that are growing and producing useful products and services. For example, Albemarle produces lithium for batteries that will energize growing fleets of delivery and personal vehicles all over the world.

You've probably noticed package delivery trucks among the most ubiquitous vehicles in your neighborhood this year. Shut in, we order out—and FedEx, UPS, USPS and Amazon are delivering ever more packages. And all these delivery companies are pushing hard to electrify their last-mile delivery vehicles. There was an article dated Aug. 27, 2020 in the [New York Times](#) that described plans to replace internal combustion powered package delivery fleets with electric vehicles (EVs). Watch your email next week for a link to the entire NYT article.

Occasionally we plan to send out commentary to your email accounts. If you are interested, please keep us up to date with your preferred email account(s).

All of us here at Kornfield Investment Management wish you the best of good health as we honor our workers this holiday weekend.

Very best regards,

A handwritten signature in blue ink, appearing to be "Ker", is written below the text "Very best regards,".