



*Registered Investment Adviser
Division of Kevin Hart Kornfield & Co. Inc.
Originally Established 1986*

Tuesday, March 31, 2020

Dear Clients,

While all of us would agree that this past month was not fun, one cannot help wondering what will happen when rent and mortgage payments come due tomorrow – all over the world. Ultimately, I suppose that both sides (i.e. the lender and the borrower, the tenant and the landlord) will become practiced in forgiveness. Resolutions will be informal or via bankruptcy courts and new laws. In any case, it is our job to sift through the details and find issues of stocks and bonds that offer attractive residual value, recovery potential, and good prospects for financial stability.

On a lighter note, I cannot help wondering if we could see a baby boom on a global scale. When is the last time any of us can remember that people were restricted to their residence for weeks and months at a time? We are researching issues that produce attractive foods and services for adults and for all of the little rug rats that will be thrilling Mom, Dad and the grandparents.

We will be sending you updates as we make changes to your portfolios. We have many of your email addresses, but not everyone's. Please let us know what email address we can use to send updates.

Together we can figure out how to get into the future. Please let me know if you have any ideas or observations that we can research and help refine into an investment action.

As always thank you very much for your business and confidence.

May all of us be safe and healthy!!!

Very best regards,

The CARES Act of 2020 includes provisions for suspending required minimum distributions from IRAs and other retirement accounts for 2020. We are not accountants or lawyers, so please discuss this option with your tax preparer. If you would like to suspend your distribution(s), please call our office and we will accommodate.