

**Note: Broker-dealers are required to disclose any material arrangements with the venues listed in each section below, including, but not limited to, any internalization or payment for order flow arrangements.**

## **EF4**

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### **SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2007**

#### **Securities Listed on NYSE Euronext**

##### **Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	99.17%
Limit orders as percentage of total non-directed orders	0.83%
Other orders as percentage of total non-directed orders	0.00%

##### **Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, L.L.C.	43.24%
2. Madoff (Bernard L.) Investment Securities, L.L.C.	33.47%
3. Automated Trading Desk Financial Services, L.L.C.	11.64%
4. National Financial Services Corporation	4.57%
5. Citadel Derivatives Group, L.L.C.	3.33%
6. E*Trade Cap MKTS/CHXL Trading	1.87%
7. NYSE Euronext	1.25%
8. UBS Securities, L.L.C.	0.62%

##### **Information Concerning Significant Venues :**

###### **1. Knight Capital Markets, L.L.C.**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	43.40%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

###### **2. Madoff (Bernard L.) Investment Securities, L.L.C.**

###### **Types of Orders Routed to Venue :**

Market orders as percentage of total market orders	33.75%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

3. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.53%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

4. National Financial Services Corporation

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	4.40%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

5. Citadel Derivatives Group, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.14%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

6. E\*Trade Cap MKTS/CHXL Trading

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.89%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. NYSE Euronext

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	1.26%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.63%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Securities Listed on The Nasdaq Stock Market

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	96.61%
Limit orders as percentage of total non-directed orders	3.39%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. UBS Securities, L.L.C.	23.73%
2. Knight Equity Markets, L.P.	22.03%
3. Automated Trading Desk Financial Services, L.L.C.	17.80%
4. National Financial Services Corporation	11.02%
5. Citadel Derivatives Group, L.L.C.	8.47%
6. Lehman Brothers, Inc.	7.63%
7. Citigroup Global Markets, Inc.	5.93%
8. Madoff (Bernard L.) Investment Securities, L.L.C.	3.39%

### Information Concerning Significant Venues :

#### 1. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.56%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 2. Knight Equity Markets, L.P.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.93%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

#### 3. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	17.54%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

#### 4. National Financial Services Corporation

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	10.53%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

#### 5. Citadel Derivatives Group, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.89%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

6. Lehman Brothers, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	7.89%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.14%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

8. Madoff (Bernard L.) Investment Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	3.51%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

**Securities Listed on The American Stock Exchange or Regional Exchanges**

**Summary Statistics :**

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	100.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

**Venues Receiving Significant Percentage of Total Non-Directed Orders :**

1. Knight Capital Markets, L.L.C.	66.67%
2. E*Trade Cap MKTS/CHXL Trading	16.67%
3. UBS Securities, L.L.C.	16.67%

**Information Concerning Significant Venues :**

1. Knight Capital Markets, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	66.67%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

2. E\*Trade Cap MKTS/CHXL Trading

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.67%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

3. UBS Securities, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.67%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	100.00%
Limit orders as percentage of total non-directed orders	0.00%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. NYSE ARCA	50.00%
2. The Philadelphia Stock Exchange	50.00%

### Information Concerning Significant Venues :

#### 1. NYSE ARCA

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

#### 2. The Philadelphia Stock Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	50.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%